

Newport Public Schools
 Clairborne Pell Elementary School
 Design Development Cost Estimate - May 18, 2011

	SD Estimate	DD Estimates
	<i>March 16, 2011 BC Approved Budget</i>	<i>May 18, 2011 estimate with easy VE</i>
Gross Floor Area	103,060	103,060
<u>I. New Building Construction (PM&C/C2E Estimates)</u>		
A. New Elementary School Construction	\$ 16,849,661	\$ 17,868,823
B. Demolition & Abatement	\$ 635,609	\$ 609,125
C. Sitework	\$ 2,775,698	\$ 2,744,612
Sub-total Trades Costs	\$ 20,260,968	\$ 21,222,560
D. General Conditions, Bonds, Insurance	\$ 1,332,882	\$ 1,434,800
E. Overhead & Profit	\$ 588,761	\$ 550,000
F. Escalation	\$ 392,507	\$ -
G. Design & Pricing Contingency	\$ 1,373,775	\$ 1,100,000
Total Hard Construction Cost Estimates	\$ 23,948,893	\$ 24,307,360
<u>II. Furniture, Fixtures & Expenses (FF&E)</u>		
A. Loose Furnishings	\$ 433,000	\$ 433,000
B. IT	\$ 433,000	\$ 433,000
Sub-total FF&E	\$ 866,000	\$ 866,000
<u>III. Fees & Expenses</u>		
A. Design Fees - A/E & Specialty Consultants	\$ 2,087,300	\$ 2,023,462
B. Project Management, Commissioning, Estimating, Other	\$ 675,000	\$ 675,000
C. Financing Costs	\$ 250,000	\$ 250,000
D. Printing, Insurance, Legal, Miscellaneous	\$ 283,000	\$ 283,000
Sub-total Fees & Expenses	\$ 3,295,300	\$ 3,231,462
<u>IV. Construction Contingency @ 5%</u>	\$ 1,197,107	\$ 1,215,368
<u>V. Arsenic Removal</u>	\$ 692,700	\$ 696,102
Total Project Cost Estimate - March 16, 2011	\$ 30,000,000	\$ 30,316,292
variance to budget		\$ 316,292 1.30%
<u>Alternates</u>		
1 Photovoltaic Panels 100.8kw	\$ 270,000	\$ 504,000
2 Geothermal Partial Option - 2 wells	\$ 174,514	\$ 202,300
3 Superior Wall Insulation (4" sprayed ILO 2")	\$ 91,392	\$ 73,100