

**NEWPORT PUBLIC SCHOOLS  
REVENUE COMPARISONS  
Proposed Budget FY 2010 - 2011  
28-Jun-10**

**FEDERAL REVENUES:**

Description	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Budget 2009-2010	Proposed 2010-2011	INC. (DEC)	%
PL-847	\$ 676,550	\$ 778,889	\$ 943,387	\$ 610,042	\$ 610,042	\$ -	0.00%
E-RATE REFUND	\$ 7,569	\$ -	\$ 26,453	\$ 10,000	\$ 10,000	\$ -	0.00%
JROTC REIMBURSEMENT	\$ 59,242	\$ 59,681	\$ 77,919	\$ 55,000	\$ 55,000	\$ -	0.00%
<b>Stimulus</b>			<b>\$ -</b>	<b>\$ 583,400</b>	<b>\$ 1,001,444</b>	<b>\$ 418,044</b>	<b>71.66%</b>
MEDICAID	\$ 443,916	\$ 445,389	\$ 471,387	\$ 319,000	\$ 384,819	\$ 65,819	<u>20.63%</u>
<b>TOTAL FEDERAL REVENUES</b>	<b>\$ 1,187,276</b>	<b>\$ 1,283,959</b>	<b>\$ 1,519,146</b>	<b>\$ 1,577,442</b>	<b>\$ 2,061,305</b>	<b>\$ 483,863</b>	<b><u>30.67%</u></b>
<b>STATE REVENUES*</b>							
EARLY CHILDHOOD **	\$ 142,226	\$ 142,226	\$ 142,226	\$ 142,226	\$ 142,226	\$ -	0.00%
LITERACY SET ASIDE	\$ 187,016	\$ 187,016	\$ 187,016	\$ 187,016	\$ 187,016	\$ -	0.00%
<b>OPERATIONS AID</b>	<b>\$ 8,794,400</b>	<b>\$ 8,794,400</b>	<b>\$ 7,650,753</b>	<b>\$ 8,210,998</b>	<b>\$ 7,633,695</b>	<b>\$ (577,303)</b>	<b>-7.03%</b>
STUDENT EQUITY	\$ 1,764,862	\$ 1,764,862	\$ 1,764,862	\$ 1,764,862	\$ 1,764,862	\$ -	0.00%
LIMITED ENGLISH	\$ 74,277	\$ 82,069	\$ 82,069	\$ 82,069	\$ 82,069	\$ -	0.00%
VOCATIONAL EQUITY FUND	\$ 98,000	\$ 98,000	\$ 98,000	\$ 98,000	\$ 98,000	\$ -	0.00%
TECH. SET ASIDE **	\$ -	\$ 62,353	\$ 62,353	\$ 62,353	\$ 62,353	\$ -	0.00%
PROFESSIONAL DEV. **	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
FULL DAY KINDERGARTEN	\$ 77,500	\$ 77,500	\$ 77,500	\$ 77,500	\$ 77,500	\$ -	0.00%
CHARTER AID	\$ 746	\$ 746	\$ 746	\$ 746	\$ 746	\$ -	0.00%
GROUP HOME TUITIONS	\$ 555,000	\$ 555,000	\$ 555,000	\$ 480,000	\$ 480,000	\$ -	0.00%
STATE HOUSING AID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	<u>0.00%</u>
<b>TOTAL STATE AID</b>	<b>\$ 11,694,027</b>	<b>\$ 11,764,172</b>	<b>\$ 10,620,525</b>	<b>\$ 11,105,770</b>	<b>\$ 10,528,467</b>	<b>\$ (577,303)</b>	<b>-5.20%</b>
<b>Less Restricted State Aid **</b>	<b>\$ -</b>	<b>\$ 62,353</b>	<b>\$ 62,353</b>	<b>\$ 62,353</b>	<b>\$ 62,353</b>	<b>\$ -</b>	<b><u>0.00%</u></b>
<b>Net State Aid</b>	<b>\$ 11,694,027</b>	<b>\$ 11,701,819</b>	<b>\$ 10,558,172</b>	<b>\$ 11,043,417</b>	<b>\$ 10,466,114</b>	<b>\$ (577,303)</b>	<b>-5.23%</b>

**LOCAL REVENUES**

REAPPROPRIATION OF FUND BALANCE		\$ 800,000	\$ 1,270,000	\$ 1,200,000	\$ 1,153,152	\$ (46,848)	-3.90%
TUITIONS	\$ 780,455	\$ 762,966	\$ 688,996	\$ 695,000	\$ 602,000	\$ (93,000)	-13.38%
ATHLETIC REVENUES	\$ -	\$ -	\$ -	\$ 5,500	\$ -	\$ (5,500)	-100.00%
TRUST FUND INCOME	\$ 38,968	\$ 34,488	\$ 10,966	\$ 25,000	\$ 25,000	\$ -	0.00%
GHGRI Dividend			\$ 123,211	\$ 123,211	\$ 123,211	\$ -	0.00%
RENTAL INCOME	\$ 46,585	\$ 60,735	\$ 56,807	\$ 36,200	\$ 36,200	\$ -	0.00%
INDIRECT COSTS	\$ 124,663	\$ 75,434	\$ 38,400	\$ 30,000	\$ 30,000	\$ -	<u>0.00%</u>
<b>TOTAL LOCAL REVENUES</b>	<b>\$ 990,671</b>	<b>\$ 1,733,623</b>	<b>\$ 2,188,380</b>	<b>\$ 2,114,911</b>	<b>\$ 1,969,563</b>	<b>\$ (145,348)</b>	<b>-6.87%</b>

<b>CITY TAXES APPROPRIATION *</b>	<b>\$23,317,893</b>	<b>\$23,317,893</b>	<b>\$23,142,726</b>	<b>\$23,142,726</b>	<b>\$22,564,158</b>	<b>\$ (578,568)</b>	<b>0.00%</b>
<b>Proposed Cut June 23, 2010</b>			<b>\$0</b>			<b>\$ -</b>	

<b>TOTAL REVENUES</b>	<b>\$ 37,189,867</b>	<b>\$ 38,037,294</b>	<b>\$ 37,408,424</b>	<b>\$ 37,878,496</b>	<b>\$ 37,061,140</b>	<b>\$ (817,356)</b>	<b>-2.16%</b>
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<b>EXPENDITURES OPERATIONS</b>	<b>\$ 35,748,216</b>	<b>\$ 35,949,543</b>	<b>\$ 541,603</b>	<b>\$ 37,878,496</b>	<b>\$ 37,061,140</b>	<b>\$ (817,356)</b>	<b>-2.16%</b>
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\* State Maximum under RIGL Chapter 16-2-21

Spending Gaps

\$ (0) \$ -